

EVANSTON PUBLIC LIBRARY

2023 Budget Discussion



September 7, 2022

EXPENSE FUNDS BUDGET OVERVIEW

Funds		2020	2021	2022	2023	Change over 2022
185	Operating (Personnel)	\$5,831,013	\$5,910,018	\$6,081,975	\$6,576,336*	8.13%
	Operating (Non Personnel)	\$2,641,765	\$2,421,726	\$2,497,920	\$2,510,123	0.489%
186	Debt Service	\$480,155	\$482,243	\$506,625	\$507,913	0.254%
187	Capital	\$543,000	\$449,000	\$480,000	\$950,000	98%
	TOTAL	\$9,495,922	\$9,262,987	\$9,566,520	\$10,544,372	10.2%

*2023 Personnel Expense here includes Estimated Additional Personnel Costs from Class & Compensation Study and Union contract negotiations.

Fund 185 - Library Operating Fund - Fund Balance

Year	Fund Balance
12/31/2020	\$2,894,840
Net change in 2021	+\$624,777
12/31/2021	\$3,519,617
Anticipated Net change in 2022	+\$272,106
12/31/2022	\$3,791,723

Fund 185 - Library Operating Fund - 2022

	2022 Adopted Budget	2022 Year End Estimate
Tax Levy Revenue	\$7,252,000	\$7,252,000
Non Tax Revenue	\$1,406,344	\$964,777
TOTAL REVENUE	\$8,658,344	\$8,216,777
Operating (Personnel) Expense	\$6,179,692	\$5,623,699
Operating (Non Personnel) Expense	\$2,479,920	\$2,320,972
TOTAL EXPENSE	\$8,657,612	\$7,944,671
Surplus	\$732	\$272,106

Fund 185 - Library Operating Fund - 2023

	OPTION A 2023 Flat Tax Levy	OPTION B 2023 10.9% Tax Levy Increase	OPTION C 2023 3.9% Tax Levy Increase
Tax Levy Revenue	\$7,252,000	\$8,044,199	\$7,535,472
Non Tax Revenue	\$1,042,260	\$1,042,260	\$1,042,260
TOTAL REVENUE	\$8,294,260	\$9,086,459	\$8,577,732
Operating (Personnel) Expense	\$6,067,609	\$6,067,609	\$6,067,609
Est Additional Personnel Costs (class & comp study)	\$508,727	\$508,727	\$508,727
Operating (Non Personnel) Expense	\$2,510,123	\$2,510,123	\$2,510,123
TOTAL EXPENSE	\$9,086,459	\$9,086,459	\$9,086,459
Surplus / (Deficit)	(\$792,199)	—	(\$508,727)

Fund 185: Effect on Fund Balance for 2023

	OPTION A 2023 Flat Tax Levy	OPTION B 2023 10.9% Tax Levy Increase	OPTION C 2023 3.9% Tax Levy Increase
12/31/2022 Est Fund Balance	\$3,791,723	\$3,791,723	\$3,791,723
Surplus / (Deficit)	(\$792,199)	–	(\$508,727)
12/31/2023	\$2,999,524	\$3,791,723	\$3,282,996
% of annual expenses	33.01%	41.73%	36.13%
# of months	3.96	5.01	4.34

Fund 185: OPTION C: Effect on Future Tax Levy & Fund Balance

	2023	2024	2025
Levy Change	+3.91%	+6.62%	+3.13%
Tax Levy Revenue	\$7,535,472	\$8,033,953	\$8,285,602
Non Tax Revenue	\$1,042,260	\$1,063,105	\$1,084,367
TOTAL REVENUE	\$8,577,732	\$9,097,058	\$9,369,970
Expenses	\$8,577,732	\$8,835,063	\$9,100,115
Add'n Personnel Costs	\$508,727	\$523,988	\$539,708
TOTAL EXPENSE	\$9,086,459	\$9,359,052	\$9,639,824
Surplus / (Deficit)	(\$508,727)	(\$261,994)	(\$269,854)
Fund Balance	\$3,282,996	\$3,021,001	\$2,751,147
% of annual expenses	36.13%	32.28%	28.54%
# of months	4.34	3.87	3.42

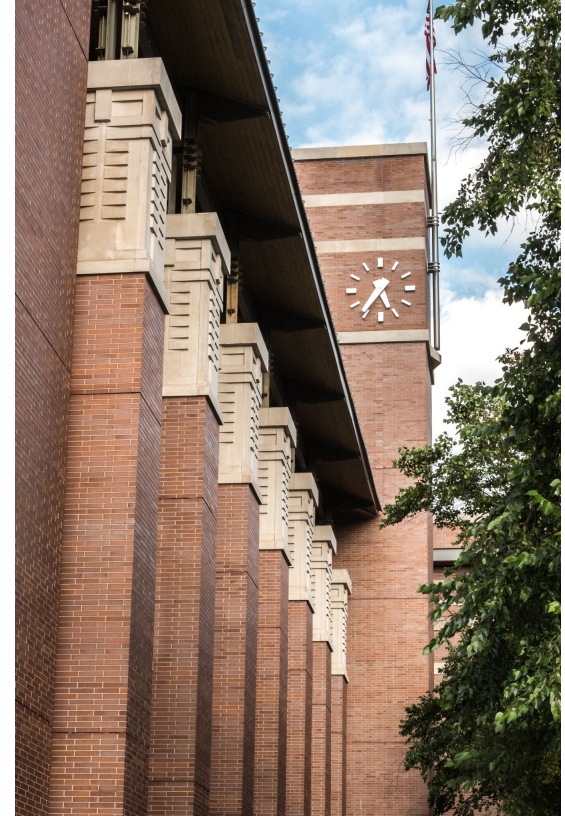
Fund 186 - Library Debt Service - 2023

Principal	\$275,730
Interest	\$232,183
TOTAL	\$507,913

Fund 187: Library Capital Improvement - 2023

PROJECT	COST
MAIN Boiler Upgrade	\$700,000
MAIN Lighting Upgrade	\$250,000
TOTAL	\$950,000

Both of these projects were identified as **high priority** in the most recent Building Reserve Study developed by Wiss, Janney, Elstner in January 2022.



Next Steps:

- **September 21** - Library Trustee Public Hearing on Budget
- **October 17** - COE Proposed Budget Presentation at City Council
- **October, November** - Budget Discussions at City Council, Ward Meetings, etc.
- **October 19** - Library Truth in Taxation Public Hearing
- **October 24** - COE Budget Public Hearing at City Council
- **November 7** - COE Truth in Taxation Public Hearing at City Council
- **November 16** - Library Trustee Meeting Adoption of Tax Levy
- **November 22** - Earliest possible date for City Council Adoption of budget and tax levies